

SC ESTATE BUILDER BERHAD

[Registration No. 200401017162 (655665-T)]
(Incorporated in Malaysia)

MINUTES OF THE SEVENTEENTH ANNUAL GENERAL MEETING OF SC ESTATE BUILDER BERHAD ("SCBUILD/0109" OR "THE COMPANY") HELD ON A FULLY VIRTUAL BASIS THROUGH TIIH ONLINE (<https://tiih.online>) ON FRIDAY, 31 DECEMBER 2021 AT 2:00 P.M.

DIRECTORS : Mr. Loh Boon Ginn, Ahli Mahkota Kedah (*Chairman and Managing Director*)
Ms. Kuay Jeanve (*Executive Deputy Chairman*)
Ms. Kuay Jen Nie (*Executive Director*)
Mr. Chee Jun Ann (*Executive Director*)
Ms. Loh Shy Tyug (*Executive Director*)
Ms. Loh Shy Ming (*Non-Independent Non-Executive Director*)
Ms. Josipinna Binti Pudun (*Independent Non-Executive Director*)
Mr. Loo Tze Ming (*Independent Non-Executive Director*)
Ms. Chan Wei Xi (*Independent Non-Executive Director*)
Mr. Soo Ting Hooi (*Independent Non-Executive Director*)

MEMBERS, PROXY HOLDERS AND INVITEES : As per Attendance List

IN ATTENDANCE : Mr. Cheng Chia Ping, Jason (*Joint Company Secretary*)
Mr. Tee Zhen Wan
(*Assisting the Joint Company Secretary*)
Ms. Esther Cheang Yi Ling
(*Assisting the Joint Company Secretary*)

CHAIRMAN

Mr. Loh Boon Ginn ("**The Chairman**") was in the Chair. The Chairman extended a warm welcome to all present at the Seventeenth Annual General Meeting of the Company ("**17th AGM**" or "**the Meeting**") and thanked the shareholders, proxies, corporate representatives, the Directors of the Company for participating remotely from various locations through live streaming. The Chairman called the Meeting to order at 2:00 p.m.

The Chairman informed that as part of the safety measures against the COVID-19 pandemic, the Meeting was conducted entirely through live streaming without physical attendance by shareholders, proxies and corporate representatives.

The Chairman then introduced all Directors, Company Secretary and the External Auditors to the Meeting.

NOTICE OF MEETING

The Notice convening the Meeting having been circulated within the prescribed period was, with the permission of the Meeting, taken as read.

QUORUM

The requisite quorum being present pursuant to Clause 77 of the Company's Constitution, the Chairman declared the Meeting duly convened.

SC ESTATE BUILDER BERHAD
[Registration No. 200401017162 (655665-T)]
(Incorporated in Malaysia)

-2-

(Minutes of Seventeenth Annual General Meeting held on 31 December 2021 - cont'd)

PROXIES

The Chairman informed the Meeting that the Company was using 27 December 2021 as the determinant date of the General Meeting Record of Depositors.

VOTING PROCEDURES

The Chairman briefed the Meeting that all the resolutions set out in the notice of general meeting shall be voted by poll in accordance with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad.

The Meeting noted that the Chairman would take the Meeting through each item on the Agenda and for a smooth running of the proceedings, the question and answer session will be conducted upon completion of deliberations on all the items of the Agenda. The Meeting will respond to questions received from the shareholders electronically in advance of the 17th AGM as well as questions posed by shareholders at the Meeting via submission of typed texts in the query box.

The Meeting noted that where there are areas of overlap in the scope of the questions asked, the Meeting would not be providing response to every question received, instead where the questions were overlapped, it would be grouped into related and similar questions and thereafter be provided with responses.

The voting module had been made accessible to all shareholders and proxies to submit their votes from the start of the Meeting and shall close upon the closure of the voting session to be announced later during the Meeting. Alternatively, the shareholders and proxies could also cast and submit their votes after all the resolutions had been read out.

The Meeting was informed that the Share Registrar of the Company, Tricor Investor & Issuing House Services Sdn. Bhd. had been appointed as the poll administrator and Sharepolls Sdn. Bhd. had been appointed as the independent scrutineer to verify the results of the poll.

All votes are to be cast and submitted via TIIH Online and a short video on the step-by-step guide on the online voting module was played.

LETTER FROM MINORITY SHAREHOLDERS WATCH GROUP ("MSWG")

The Chairman informed the Meeting that the Company had received several questions from MSWG via its letter dated 16 December 2021 pertaining to the operational and financial matters as well as corporate governance matters.

The Chairman then presented the questions raised by MSWG and the corresponding response provided by the Company, details of which were annexed to this Minutes as **Annexures "A"** and **"B"** respectively.

(Minutes of Seventeenth Annual General Meeting held on 31 December 2021 - cont'd)

1.0 AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 JULY 2021 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND THE AUDITORS THEREON

The Chairman informed the Meeting that the first item on the Agenda was to receive the Audited Financial Statements for the financial year ended 31 July 2021 together with the Reports of the Directors and the Auditors thereon.

The Meeting noted that formal approval from shareholders was not required for this item on the Agenda pursuant to Section 340(1)(a) of the Act.

In view that the first item of the Agenda was meant for discussion only, the Chairman declared that the Audited Financial Statements for the financial year ended 31 July 2021 together with the Reports of the Directors and the Auditors thereon, be and is hereby received.

2.0 ORDINARY RESOLUTION 1
- APPROVAL OF THE DIRECTORS' FEES PAYABLE TO THE NON-EXECUTIVE DIRECTORS OF THE COMPANY OF UP TO RM200,000/- FOR THE FINANCIAL YEAR ENDING 31 JULY 2022

The Chairman informed the Meeting that the next item on the Agenda was to approve the Directors' fees payable to the Non-Executive Directors of the Company of up to RM200,000/- for the financial year ending 31 July 2022.

3.0 ORDINARY RESOLUTION 2
- APPROVAL OF AN AMOUNT OF UP TO RM198,000/- AS BENEFITS PAYABLE TO THE DIRECTORS OF THE COMPANY FROM 1 JANUARY 2022, BEING THE DATE AFTER THE 17th AGM TO THE EIGHTEENTH ANNUAL GENERAL MEETING OF THE COMPANY IN YEAR 2022 PURSUANT TO SECTION 230(1)(b) OF THE COMPANIES ACT 2016

The Chairman informed the Meeting that the next item on the Agenda was to approve an amount of up to RM198,000/- as benefits payable to the Directors of the Company from 1 January 2022, being the date after the 17th AGM to the Eighteenth Annual General Meeting of the Company in year 2022 pursuant to Section 230(1)(b) of the Companies Act 2016.

4.0 ORDINARY RESOLUTION 3
- RE-ELECTION OF MR. LOH BOON GINN, A DIRECTOR WHO RETIRES IN ACCORDANCE WITH CLAUSE 123 OF THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAS OFFERED HIMSELF FOR RE-ELECTION

The Chairman informed the Meeting that the next item on the Agenda was to re-elect himself in accordance with Clause 123 of the Company's Constitution and being eligible, he had offered himself for re-election.

(Minutes of Seventeenth Annual General Meeting held on 31 December 2021 - cont'd)

5.0 ORDINARY RESOLUTION 4

- **RE-ELECTION OF MS. KUAY JEANEVE, A DIRECTOR WHO RETIRES IN ACCORDANCE WITH CLAUSE 106 OF THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAS OFFERED HERSELF FOR RE-ELECTION**

The Chairman informed the Meeting that the next item on the Agenda was to re-elect the retiring Director, Ms. Kuay Jeaneve who was retired in accordance with Clause 106 of the Company's Constitution and being eligible, had offered herself for re-election.

6.0 ORDINARY RESOLUTION 5

- **RE-ELECTION OF MS. KUAY JEN NIE, A DIRECTOR WHO RETIRES IN ACCORDANCE WITH CLAUSE 106 OF THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAS OFFERED HERSELF FOR RE-ELECTION**

The Chairman informed the Meeting that the next item on the Agenda was to re-elect the retiring Director, Ms. Kuay Jen Nie who was retired in accordance with Clause 106 of the Company's Constitution and being eligible, had offered herself for re-election.

7.0 ORDINARY RESOLUTION 6

- **RE-ELECTION OF MR. CHEE JUN ANN, A DIRECTOR WHO RETIRES IN ACCORDANCE WITH CLAUSE 106 OF THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAS OFFERED HIMSELF FOR RE-ELECTION**

The Chairman informed the Meeting that the next item on the Agenda was to re-elect the retiring Director, Mr. Chee Jun Ann who was retired in accordance with Clause 106 of the Company's Constitution and being eligible, had offered himself for re-election.

8.0 ORDINARY RESOLUTION 7

- **RE-ELECTION OF MS. JOSIPINNA BINTI PUDUN, A DIRECTOR WHO RETIRES IN ACCORDANCE WITH CLAUSE 106 OF THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAS OFFERED HERSELF FOR RE-ELECTION**

The Chairman informed the Meeting that the next item on the Agenda was to re-elect the retiring Director, Ms. Josipinna Binti Pudun who was retired in accordance with Clause 106 of the Company's Constitution and being eligible, had offered herself for re-election.

9.0 ORDINARY RESOLUTION 8

- **RE-ELECTION OF MR. LOO TZE MING, A DIRECTOR WHO RETIRES IN ACCORDANCE WITH CLAUSE 106 OF THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAS OFFERED HIMSELF FOR RE-ELECTION**

The Chairman informed the Meeting that the next item on the Agenda was to re-elect the retiring Director, Mr. Loo Tze Ming who was retired in accordance with

(Minutes of Seventeenth Annual General Meeting held on 31 December 2021 - cont'd)

Clause 106 of the Company's Constitution and being eligible, had offered himself for re-election.

10.0 ORDINARY RESOLUTION 9

- RE-ELECTION OF MS. CHAN WEI XI, A DIRECTOR WHO RETIRES IN ACCORDANCE WITH CLAUSE 106 OF THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAS OFFERED HERSELF FOR RE-ELECTION

The Chairman informed the Meeting that the next item on the Agenda was to re-elect the retiring Director, Ms. Chan Wei Xi who was retired in accordance with Clause 106 of the Company's Constitution and being eligible, had offered herself for re-election.

11.0 ORDINARY RESOLUTION 10

- RE-ELECTION OF MR. SOO TING HOOI, A DIRECTOR WHO RETIRES IN ACCORDANCE WITH CLAUSE 106 OF THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAS OFFERED HIMSELF FOR RE-ELECTION

The Chairman informed the Meeting that the next item on the Agenda was to re-elect the retiring Director, Mr. Soo Ting Hooi who was retired in accordance with Clause 106 of the Company's Constitution and being eligible, had offered himself for re-election.

12.0 NOTATION OF MESSRS. ONG & WONG, WHO HAS INDICATED THEIR INTENTION NOT TO SEEK FOR RE-APPOINTMENT AS AUDITORS OF THE COMPANY

The Chairman informed the Meeting that the next item on the Agenda was to note Messrs. Ong & Wong, who has indicated their intention not to seek for re-appointment as Auditors of the Company.

The Meeting noted that the Company is taking the necessary steps to appoint new auditors as soon as practicable. Further announcement will be released in due course once the proposed appointment has been confirmed.

13.0 SPECIAL BUSINESS:

**- ORDINARY RESOLUTION 11
AUTHORITY TO ISSUE SHARES PURSUANT TO THE COMPANIES ACT 2016**

The Chairman informed that the next item on the Agenda was to approve the Ordinary Resolution 11 for authority to issue shares of up to 10% of the total number of issued shares of the Company pursuant to the Companies Act 2016.

The Meeting noted that the proposed adoption of the Ordinary Resolution was to grant a renewed general mandate and empowering the Directors to issue and allot new shares not exceeding 10% of the total number of issued shares of the Company.

SC ESTATE BUILDER BERHAD
[Registration No. 200401017162 (655665-T)]
(Incorporated in Malaysia)

-6-

(Minutes of Seventeenth Annual General Meeting held on 31 December 2021 - cont'd)

The general mandate will provide flexibility to the Company for allotment of shares for any possible fund-raising activities for the purpose of funding future investment project(s), working capital and/or acquisition(s).

14.0 ANY OTHER BUSINESS

The Meeting noted that there is no other ordinary business.

QUESTIONS AND ANSWERS SESSION

The Chairman informed the Meeting that the Company had received some questions submitted by the shareholders and proxies prior to the Meeting.

The Chairman then presented the questions raised by the shareholders and the corresponding responses provided by the Company, details of which were annexed to this Minutes as **Annexures "C"**.

The Chairman then read out the questions submitted by the shareholders and proxies via the text box during the Meeting and the responses were as follows:-

1. Question from Mr. Poravi A/L SP Sithambaram Pillay (*shareholder*)

- Good afternoon, my positive votes for all resolutions. Hope for some e-vouchers for all loyal shareholders who joined the AGM today.

The Chairman replied that the Company will consider on this matter.

2. Question from Ms. Lum Pek Kam (*shareholder*)

- Please be generous and give some Touch & Go credits or post some food vouchers to shareholders for a good 2021 door gift. Thanks.

The Chairman answered that the Company will consider on this matter as well.

3. Question from Ms. Low Kim King (*shareholder*)

- Good afternoon to the Chairman and the Board of Directors, kindly brief us on the Company's future. Please consider giving e-voucher to shareholders who are attending this AGM remotely.

The Chairman responded that in regards to the distribution of e-voucher, the Company will consider on this matter. As to the Company's future, you may refer to the Company's Annual Report 2021.

SC ESTATE BUILDER BERHAD
[Registration No. 200401017162 (655665-T)]
(Incorporated in Malaysia)

-7-

(Minutes of Seventeenth Annual General Meeting held on 31 December 2021 - cont'd)

POLLING PROCESS

At this juncture, the step-by-step guide on the online voting module was displayed on the screen and shareholders and proxy holders were given another 10 minutes to cast and submit their votes. Thereafter, the Meeting was adjourned for 20 minutes for the Scrutineer to facilitate the verification of votes for the declaration of the results of the poll.

ANNOUNCEMENT OF POLL RESULTS

The Meeting resumed and the Chairman called the Meeting to order at 3:05 p.m. for the declaration of the results.

Based on the poll results verified by the Scrutineer, the Chairman announced the poll results as follows:-

ORDINARY RESOLUTION 1

- APPROVAL OF THE DIRECTORS' FEES PAYABLE TO THE NON-EXECUTIVE DIRECTORS OF THE COMPANY OF UP TO RM200,000/- FOR THE FINANCIAL YEAR ENDING 31 JULY 2022**
-

The result of the poll voting for Ordinary Resolution No. 1 was as follows:-

Ordinary Resolution 1	No. of Shareholders present and voting in person or by proxy	No. of Ordinary Shares	Percentage
Vote in Favour	30	348,075,703	45.1952%
Vote Against	49	422,084,470	54.8048%
Total	79	770,160,173	100.0000%
Result	NOT CARRIED		

The Meeting (*on a poll*) **RESOLVED** that the following Ordinary Resolution No. 1 was **NOT CARRIED**:-

THAT the Directors' fees payable to the Non-Executive Directors of the Company of up to RM200,000/- (Ringgit Malaysia: Two Hundred Thousand) only for the financial year ending 31 July 2022, be and is hereby not approved for payment.

ORDINARY RESOLUTION 2

- APPROVAL OF AN AMOUNT OF UP TO RM198,000/- AS BENEFITS PAYABLE TO THE DIRECTORS OF THE COMPANY FROM 1 JANUARY 2022, BEING THE DATE AFTER THE 17th AGM TO THE EIGHTEENTH ANNUAL GENERAL MEETING OF THE COMPANY IN YEAR 2022 PURSUANT TO SECTION 230(1)(b) OF THE COMPANIES ACT 2016**
-

The result of the poll voting for Ordinary Resolution No. 2 was as follows:-

SC ESTATE BUILDER BERHAD
 [Registration No. 200401017162 (655665-T)]
 (Incorporated in Malaysia)

-8-

(Minutes of Seventeenth Annual General Meeting held on 31 December 2021 - cont'd)

Ordinary Resolution 2	No. of Shareholders present and voting in person or by proxy	No. of Ordinary Shares	Percentage
Vote in Favour	27	348,045,703	45.1913%
Vote Against	52	422,114,470	54.8087%
Total	79	770,160,173	100.0000%
Result	NOT CARRIED		

The Meeting (*on a poll*) **RESOLVED** that the following Ordinary Resolution No. 2 was **NOT CARRIED**:-

THAT the benefits payable to the Directors up to an amount of RM198,000/- for the period from 1 January 2022, being the date after the 17th AGM to the Eighteenth Annual General Meeting of the Company in year 2022 pursuant to Section 230(1)(b) of the Companies Act 2016, be and is hereby not approved for payment.

ORDINARY RESOLUTION 3

- TO RE-ELECT MR. LOH BOON GINN, THE DIRECTOR WHO RETIRES IN ACCORDANCE WITH CLAUSE 123 OF THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAS OFFERED HIMSELF FOR RE-ELECTION

The result of the poll voting for Ordinary Resolution No. 3 was as follows:-

Ordinary Resolution 3	No. of Shareholders present and voting in person or by proxy	No. of Ordinary Shares	Percentage
Vote in Favour	30	348,040,703	45.1907%
Vote Against	49	422,119,470	54.8093%
Total	79	770,160,173	100.0000%
Result	NOT CARRIED		

The Meeting (*on a poll*) **RESOLVED** that the following Ordinary Resolution No. 3 was **NOT CARRIED**:-

THAT Mr. Loh Boon Ginn be and is hereby not re-elected as a Director of the Company upon the conclusion of Seventeenth Annual General Meeting.

ORDINARY RESOLUTION 4

- TO RE-ELECT MS. KUAY JEANEVE, THE DIRECTOR WHO RETIRES IN ACCORDANCE WITH CLAUSE 106 OF THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAS OFFERED HERSELF FOR RE-ELECTION

The result of the poll voting for Ordinary Resolution No. 4 was as follows:-

SC ESTATE BUILDER BERHAD

[Registration No. 200401017162 (655665-T)]
(Incorporated in Malaysia)

-9-

(Minutes of Seventeenth Annual General Meeting held on 31 December 2021 - cont'd)

Ordinary Resolution 4	No. of Shareholders present and voting in person or by proxy	No. of Ordinary Shares	Percentage
Vote in Favour	30	348,040,703	45.1907%
Vote Against	49	422,119,470	54.8093%
Total	79	770,160,173	100.0000%
Result	NOT CARRIED		

The Meeting (*on a poll*) **RESOLVED** that the following Ordinary Resolution No. 4 was **NOT CARRIED**:-

THAT Ms. Kuay Jeaneve be and is hereby not re-elected as a Director of the Company upon the conclusion of Seventeenth Annual General Meeting.

ORDINARY RESOLUTION 5

- TO RE-ELECT MS. KUAY JEN NIE, THE DIRECTOR WHO RETIRES IN ACCORDANCE WITH CLAUSE 106 OF THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAS OFFERED HERSELF FOR RE-ELECTION

The result of the poll voting for Ordinary Resolution No. 5 was as follows:-

Ordinary Resolution 5	No. of Shareholders present and voting in person or by proxy	No. of Ordinary Shares	Percentage
Vote in Favour	30	348,040,703	45.1907%
Vote Against	49	422,119,470	54.8093%
Total	79	770,160,173	100.0000%
Result	NOT CARRIED		

The Meeting (*on a poll*) **RESOLVED** that the following Ordinary Resolution No. 5 was **NOT CARRIED**:-

THAT Ms. Kuay Jen Nie be and is hereby not re-elected as a Director of the Company upon the conclusion of Seventeenth Annual General Meeting.

SC ESTATE BUILDER BERHAD
[Registration No. 200401017162 (655665-T)]
(Incorporated in Malaysia)

-10-

(Minutes of Seventeenth Annual General Meeting held on 31 December 2021 - cont'd)

ORDINARY RESOLUTION 6

- TO RE-ELECT MR. CHEE JUN ANN, THE DIRECTOR WHO RETIRES IN ACCORDANCE WITH CLAUSE 106 OF THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAS OFFERED HIMSELF FOR RE-ELECTION**

The result of the poll voting for Ordinary Resolution No. 6 was as follows:-

Ordinary Resolution 6	No. of Shareholders present and voting in person or by proxy	No. of Ordinary Shares	Percentage
Vote in Favour	30	348,022,153	45.1883%
Vote Against	49	422,138,020	54.8117%
Total	79	770,160,173	100.0000%
Result	NOT CARRIED		

The Meeting (*on a poll*) **RESOLVED** that the following Ordinary Resolution No. 6 was **NOT CARRIED**:-

THAT Mr. Chee Jun Ann be and is hereby not re-elected as a Director of the Company upon the conclusion of Seventeenth Annual General Meeting.

ORDINARY RESOLUTION 7

- TO RE-ELECT MS. JOSIPINNA BINTI PUDUN, THE DIRECTOR WHO RETIRES IN ACCORDANCE WITH CLAUSE 106 OF THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAS OFFERED HERSELF FOR RE-ELECTION**

The result of the poll voting for Ordinary Resolution No. 7 was as follows:-

Ordinary Resolution 7	No. of Shareholders present and voting in person or by proxy	No. of Ordinary Shares	Percentage
Vote in Favour	29	348,021,103	45.1881%
Vote Against	50	422,139,070	54.8119%
Total	79	770,160,173	100.0000%
Result	NOT CARRIED		

The Meeting (*on a poll*) **RESOLVED** that the following Ordinary Resolution No. 7 was **NOT CARRIED**:-

THAT Ms. Jospinna Binti Pudun be and is hereby not re-elected as a Director of the Company upon the conclusion of Seventeenth Annual General Meeting.

SC ESTATE BUILDER BERHAD
 [Registration No. 200401017162 (655665-T)]
 (Incorporated in Malaysia)

-11-

(Minutes of Seventeenth Annual General Meeting held on 31 December 2021 - cont'd)

ORDINARY RESOLUTION 8

- TO RE-ELECT MR. LOO TZE MING, THE DIRECTOR WHO RETIRES IN ACCORDANCE WITH CLAUSE 106 OF THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAS OFFERED HIMSELF FOR RE-ELECTION

The result of the poll voting for Ordinary Resolution No. 8 was as follows:-

Ordinary Resolution 8	No. of Shareholders present and voting in person or by proxy	No. of Ordinary Shares	Percentage
Vote in Favour	28	348,020,703	45.1881%
Vote Against	51	422,139,470	54.8119%
Total	79	770,160,173	100.0000%
Result	NOT CARRIED		

The Meeting (*on a poll*) **RESOLVED** that the following Ordinary Resolution No. 8 was **NOT CARRIED**:-

THAT Mr. Loo Tze Ming be and is hereby not re-elected as a Director of the Company upon the conclusion of Seventeenth Annual General Meeting.

ORDINARY RESOLUTION 9

- TO RE-ELECT MS. CHAN WEI XI, THE DIRECTOR WHO RETIRES IN ACCORDANCE WITH CLAUSE 106 OF THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAS OFFERED HERSELF FOR RE-ELECTION

The result of the poll voting for Ordinary Resolution No. 9 was as follows:-

Ordinary Resolution 9	No. of Shareholders present and voting in person or by proxy	No. of Ordinary Shares	Percentage
Vote in Favour	29	348,021,103	45.1881%
Vote Against	50	422,139,070	54.8119%
Total	79	770,160,173	100.0000%
Result	NOT CARRIED		

The Meeting (*on a poll*) **RESOLVED** that the following Ordinary Resolution No. 9 was **NOT CARRIED**:-

THAT Ms. Chan Wei Xi be and is hereby not re-elected as a Director of the Company upon the conclusion of Seventeenth Annual General Meeting.

SC ESTATE BUILDER BERHAD
 [Registration No. 200401017162 (655665-T)]
 (Incorporated in Malaysia)

-12-

(Minutes of Seventeenth Annual General Meeting held on 31 December 2021 - cont'd)

ORDINARY RESOLUTION 10

- TO RE-ELECT MR. SOO TING HOOI, THE DIRECTOR WHO RETIRES IN ACCORDANCE WITH CLAUSE 106 OF THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAS OFFERED HIMSELF FOR RE-ELECTION

The result of the poll voting for Ordinary Resolution No. 10 was as follows:-

Ordinary Resolution 10	No. of Shareholders present and voting in person or by proxy	No. of Ordinary Shares	Percentage
Vote in Favour	29	348,021,103	45.1881%
Vote Against	50	422,139,070	54.8119%
Total	79	770,160,173	100.0000%
Result	NOT CARRIED		

The Meeting (*on a poll*) **RESOLVED** that the following Ordinary Resolution No. 10 was **NOT CARRIED**:-

THAT Mr. Soo Ting Hooi be and is hereby not re-elected as a Director of the Company upon the conclusion of Seventeenth Annual General Meeting.

ORDINARY RESOLUTION 11

- AUTHORITY TO ISSUE SHARES PURSUANT TO THE COMPANIES ACT 2016

The result of the poll voting for Ordinary Resolution No. 11 was as follows:-

Ordinary Resolution 10	No. of Shareholders present and voting in person or by proxy	No. of Ordinary Shares	Percentage
Vote in Favour	28	348,055,703	45.1926%
Vote Against	51	422,104,470	54.8074%
Total	79	770,160,173	100.0000%
Result	NOT CARRIED		

The Meeting (*on a poll*) **RESOLVED** that the following Ordinary Resolution No. 11 was **NOT CARRIED**:-

THAT subject to the Companies Act 2016, the Constitution of the Company, and the approvals of Bursa Malaysia Securities Berhad and any other governmental/regulatory authorities, the Directors of the Company be and are hereby NOT empowered, pursuant to the Companies Act 2016, to issue and allot shares in the Company at any time to such persons and upon such terms and conditions and for such purposes as the Directors of the Company may NOT, in their absolute discretion, deem fit, provided that the aggregate number of shares to be issued pursuant to this resolution does not exceed ten per centum

SC ESTATE BUILDER BERHAD

[Registration No. 200401017162 (655665-T)]
(Incorporated in Malaysia)

-13-

(Minutes of Seventeenth Annual General Meeting held on 31 December 2021 - cont'd)

(10%) of the total number of issued shares of the Company (excluding treasury shares) for the time being;

AND THAT such authority shall NOT commence immediately upon the passing of this resolution and continue to be in force until the conclusion of the next Annual General Meeting of the Company.

AND THAT the Directors of the Company, whether solely or jointly, be and are hereby NOT empowered to obtain the approval for the listing of and quotation for the additional shares so issued on the ACE Market of Bursa Malaysia Securities Berhad AND be hereby NOT authorised to do all such acts and things including executing all relevant documents as he/they may consider expedient or necessary to complete and give full effect to the abovesaid mandate.

CONCLUSION OF MEETING

There being no other business, the Chairman concluded the Meeting and thanked all present for their attendance.

The Meeting ended at 3:10 p.m. with a vote of thanks to the Chair.

SIGNED AS A CORRECT RECORD

LOH BOON GINN
Ahli Mahkota Kedah
CHAIRMAN

Dated: 31 December 2021